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| Office Name | IGR191- BRL2_JT SUB REGISTR BORIVAI 2 | | Locatio | n | PAN No. (I | DLN | | |
| Year | Period: From: 08/07/2015 To: 31/03/2099 | | | | Full Name | SHAILENDRA EDUCATION SOCIETYS | | |
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| Payment Details:IDBI NetBanking Payment ID: 67083383 | | | | | FOR USE IN RECEIVING BANK | | | |
| Cheque- DD Details: | | | | | Bank CIN No : 69103332015070851051 | | | |
| Cheque- DD No. | | | | | Date | 08-07-2015 | | |
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| Name of Branch | | | | | Scroll No. | 50 | TARL | |
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Notarial Sr. No. NOTARIAL NOTARIAL

MEMORANDUM OF UNDERSTANDING

THIS DEED OF UNDERSTANDING is made at Mumbai this 10 H day of July, 2015 BETWEEN SHAILENDRA

HAWA JMBA ITRA

> EDUCATION SOCIETY'S Arts, Commerce and Science College affiliated to University of Mumbai, through its Principal, Dr. Vitthal M. Ingavale, having its premises at Shailendra Nagar, Dahisar(E), Mumbai. hereinafter referred to as the "COLLEGE" of the ONE PART AND ARIHANT ACADEMY PVT LTD, through its Director Mr. Santosh Pandurang Shinde, having its office at Arihant Academy Pvt Ltd, Triveni Sadan, Ground floor, Opp. Ambaji Dham, Carter Road No.3, Borivali(E), Mumbai-66, hereinafter referred to as the "VOCATIONAL TRAINING SERVICE PROVIDER" (which expression shall unless it be repugnant to the context or meaning thereof shall mean and include his heirs executors, successors, Trustees, Surviving Trustees, their assigns and administrators and assigns) of the OTHER PART.

FOR ARIHANT ACADEMY PVT, LTD.

REGN. NO. 7312

Shailendra Education Society's
Arts, Commerce & Science College
Dahlsar (E), Mumbai - 400 068.

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Director

- 1. The Party of the Cne Part is a Degree College. College runs and manages the affairs of recognised senior college known as SHAILENDRA EDUCATION SOCIETY'S Arts, Commerce and Science College which is affiliated to Mumbai University and has aided as well as unaided section The said College is situated at Dahisar(E), Mumbai.
- 2. The Party of the Other Part is a Vocational Training Service Provider conducting DEVELOPMENT "SKILLED PROGRAMME" to the students in the age group of above 14 years of age as per the norms and syllabus prescribed under the National Council for Vocational Training ("NCVT").
 - 3. The said skilled Development Programme is being supervised and funded by the Maharashtra State Skilled Development Corporation.
 - 4. The College proposed to party of the other Part to give Vocational Training under Skilled Development Programme for all the students of their college for a period of one year commencing from the academic year of June, 2015 - 2016 till June, 2016-17.

FOR ARIHANT ACADEMY PVT. LTD.

Shailendra Education Society's Arts, Commerce & Science College Dahisar (E), Mumbai - 400 068.

Director

5. The Party of the Other Part i.e. "Arihant Academy Pvt Ltd" have agreed the said proposal to provide Vocational skill training to the students of the said college as is evidenced by their executing these presents on the following terms and conditions which are stated hereinbelow.

6. The Party of One Part shall allot the necessary infrastructure to the Party of the Other Part for conducting said Skilled Training Programme to the students of Shailendra College, in their Educational Premises situated at Dahisar East, Muimbai.

- 7. The Party of other Part shall be solely responsible for payment of salary and other allowances of salary and other for the staff required to be appointed under its Skilled Development Programme.
- 8. The Party of the Other Part shall be responsible to implement the syllabus for Vocational Skilled Training Programme as per the norms prescribed by NCVT and the Scheme of Maharashtra State Skilled Development Corporation.
- 9. The Skilled Development Training shall be exclusively for the students of Shailendra Education Society's Arts, Commerce and Science College and that no outsiders students shall be allowed to take training in the college premises.

Shailendra Education Society's Arts, Commerce & Science College Dahlsar (E). Mumbai - 400 068.

FOR ARIHANT ACADEMY PVT. LTD.

10. The disciplinary control of the Staff appointed by the Party of the Other Part shall be maintained as per the Standard Code of Conduct of the Shailendra Degree College.

11. The said Skilled Training shall be provided by party of the Other Part only during the office hours of the College. The Party of the Other Part and its staff shall not remain in the College premises after the closing hours of the said college.

12. The Data and other personal details of the students of the said college shall be confidential and the Party of the other Part shall not part the students' information.

13. All the students above the age of 14 years of said SHAILENDRA EDUCATION SOCIETY's Arts, Commerce and Science College shall be given full opportunity to participate in the Skilled Development Training Programme.

(14.) The Party of the One Part shall permit the competent inspecting authorities of Maharashtra State Skilled Development Corporation for inspection of the conduct of the said Programme by Arihant Academy Pvt Ltd, during office hours.

 The Party of the Other Part shall also give assistance in making applications for getting skilled jobs.

FOR ARIHANT ACADEMY PVT, LTD.

Some

Director

Both the parties herein shall coordinate with each other in 16. the progress of giving vocational skills to the students.

The duration of this service contract is for 1 academic years 17. commencing from 15th July, 2015 and to be renewed with consent of both the party till 15th June, 2017, or to expire on successful completion of 1 year of vocational training. expiry of the said period, the Party of Other Part shall remove themselves from the premises of the said SHAILENDRA EDUCATION SOCIETY's Arts, Commerce and Science College ociety. The Party of the Other Part is merely a licensed Service Provider for Skilled Training and that no other right, title and/or interest of whatsoever nature in the premises of Party of the One Part shall be claimed by the Party of the Other Part.

The Party of the Other Part have agreed to provide their 18. services on Honourary Basis to the Party of the One Part for their aforesaid services.

On breach of any of the terms and conditions of this 19. contract, the party of the One Part shall be entitled to remove the Party of the Other Part by giving 30 days advance notice.

FOR ARIHANT ACADEMY PVT. LTD.

Shallendra Education Society's Arts, Commerce & Science College Dahlsar (E), Mumbal - 400 068

DEGA

IN WITNESS WHEREOF the parties hereto have put their respective hands to this writing the day and year first written hereinabove. SIGNED, AND DELIVERED By the withinnamed "COLLEGE" PARTY OF THE ONE PART SHAILENDRA EDUCATION SOCIETY's Arts, Commerce and Science College Through its Principal Dr. Vitthal M. Ingavale Shariendra Education Society's in the presence of .. Arts, Commerce & Science College Dahlsar (E), Mumbai - 498 068. 1. Dg. BHAVANA TRWBDI SIGNED, AND DELIVERED By the withinnamed "VOCATIONAL] TRAINING SERVICE PROVIDER" PARTY OF THE OTHER PART Arihant Academy Pvt Ltd, MAHESH B. JOSHI dvocate High Court, Mumbai SHEKHAWAT 36. Solicitor's Bungalow, Neni Sati Marg, Malad (East), MUMPAI-400 097 through its Director, Mr. Santosh Pandurang Shinde FOR ARIHANT ACADEMY PVT. LTD. Director Principal DAHISAR (E) Shailendra Education Society's Arts, Commerce & Science College Dahlsar (E), Mumbai - 400 068. D. S. SHEKHAW Advocate & Notary, Govt. of Plot No. 93/D-9, Gorai 1 0 JUL 2015 Borivali (W), Mumbai-400